

12 August 2021

BSE Limited  
Department of Corporate Services,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

National Stock Exchange of India Limited  
5th Floor, Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East) Mumbai - 400 051.

**Ref : 505355**

**Ref : NESCO**

**Sub: Compliance under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the results of the 62nd Annual General Meeting of the Company held through Video Conferencing (VC) / Other Audio Visual Means (OAVM) at 03.30 p.m.:

Date of the Annual General Meeting	11 August 2021
Total number of shareholders on record date	45,334
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	
Promoters and Promoter Group	Not Applicable
Public	Not Applicable
<b>No. of shareholders attended the meeting through Video Conferencing:</b>	
Promoters and Promoter Group	8
Public	58



## Details of the Agenda:

### Resolution No. 1:

To consider and adopt audited standalone and consolidated financial statements of the Company for the financial year ended 31 March 2021, together with the report of the Board of Directors and Auditors thereon.

Resolution Required (Ordinary / Special)				Ordinary			
Whether promoter/ promoter group are interested in the agenda/ resolution?				No			
Category	No. of Shares held 1	No. of votes polled 2	% of Votes Polled on outstanding shares 3={2/1} *100	No. of Votes in favor 4	No. of Votes Against 5	% of Votes in Favor on votes polled 6={4/2} *100	% of Votes against on votes polled 7={5/2} *100
<b>Promoter and Promoter Group</b>							
E-voting*	4,82,90,313	4,82,90,313	100.00	4,82,90,313	0	100.00	0.00
Poll		0	0.00	0	0	0.00	0.00
Ballot		0	0.00	0	0	0.00	0.00
<b>Sub Total</b>	<b>4,82,90,313</b>	<b>4,82,90,313</b>	<b>100.00</b>	<b>4,82,90,313</b>	<b>0</b>	<b>100.0</b>	<b>0.00</b>
<b>Public – Institutions</b>							
E-voting*	61,33,413	39,30,542	64.08	39,30,542	0	100.00	0.00
Poll		0	0.00	0	0	0.00	0.00
Ballot		0	0.00	0	0	0.00	0.00
<b>Sub Total</b>	<b>61,33,413</b>	<b>39,30,542</b>	<b>64.08</b>	<b>39,30,542</b>	<b>0</b>	<b>100.0</b>	<b>0.00</b>
<b>Public – Non Institutions</b>							
E-voting*	1,60,36,234	1,01,966	0.64	1,01,648	318	99.69	0.31
Poll		0	0.00	0	0	0	0.00
Ballot		0	0.00	0	0	0.00	0.00
<b>Sub Total</b>	<b>1,60,36,234</b>	<b>1,01,966</b>	<b>0.64</b>	<b>1,01,648</b>	<b>318</b>	<b>99.69</b>	<b>0.31</b>
<b>Total</b>	<b>7,04,59,960</b>	<b>5,23,22,821</b>	<b>74.26</b>	<b>5,23,22,503</b>	<b>318</b>	<b>100.00</b>	<b>0.00</b>

\*E-voting includes Remote e-voting and e-voting during the AGM.



**Resolution No. 2:**

To declare final dividend on equity shares for the financial year ended 31 March 2021.

Resolution Required (Ordinary / Special)				Ordinary			
Whether promoter/ promoter group are interested in the agenda/ resolution?				No			
Category	No. of Shares held 1	No. of votes polled 2	% of Votes Polled on outstanding shares 3={2/1} *100	No. of Votes in favor 4	No. of Votes Against 5	% of Votes in Favor on votes polled 6={4/2} *100	% of Votes against on votes polled 7={5/2} *100
<b>Promoter and Promoter Group</b>							
E-voting*	4,82,90,313	4,82,90,313	100.00	4,82,90,313	0	100.00	0.00
Poll		0	0.00	0	0	0.00	0.00
Ballot		0	0.00	0	0	0.00	0.00
<b>Sub Total</b>	<b>4,82,90,313</b>	<b>4,82,90,313</b>	<b>100.00</b>	<b>4,82,90,313</b>	<b>0</b>	<b>100.0</b>	<b>0.00</b>
<b>Public – Institutions</b>							
E-voting*	61,33,413	39,33,750	64.14	39,33,750	0	100.00	0.00
Poll		0	0.00	0	0	0.00	0.00
Ballot		0	0.00	0	0	0.00	0.00
<b>Sub Total</b>	<b>61,33,413</b>	<b>39,33,750</b>	<b>64.14</b>	<b>39,33,750</b>	<b>0</b>	<b>100.0</b>	<b>0.00</b>
<b>Public – Non Institutions</b>							
E-voting*	1,60,36,234	1,01,956	0.64	1,01,739	217	99.79	0.21
Poll		0	0.00	0	0	0.00	0.00
Ballot		0	0.00	0	0	0.00	0.00
<b>Sub Total</b>	<b>1,60,36,234</b>	<b>1,01,956</b>	<b>0.64</b>	<b>1,01,739</b>	<b>217</b>	<b>99.79</b>	<b>0.21</b>
<b>Total</b>	<b>7,04,59,960</b>	<b>5,23,26,019</b>	<b>74.26</b>	<b>5,23,25,802</b>	<b>217</b>	<b>100.00</b>	<b>0.00</b>

\*E-voting includes Remote e-voting and e-voting during the AGM.



**Resolution No. 3:**

To appoint a Director in place of Mrs. Sudha S. Patel (DIN: 00187055), who retires by rotation and being eligible, offers herself for reappointment.

Resolution Required (Ordinary / Special)				Ordinary			
Whether promoter/ promoter group are interested in the agenda/ resolution?				No			
Category	No. of Shares held 1	No. of votes polled 2	% of Votes Polled on outstand-ing shares 3={2/1} *100	No. of Votes in favor 4	No. of Votes Against 5	% of Votes in Favor on votes polled 6={4/2} *100	% of Votes against on votes polled 7={5/2} *100
<b>Promoter and Promoter Group</b>							
E-voting*	4,82,90,313	4,37,15,593	90.45	4,37,15,593	0	100.00	0.00
Poll		0	0.00	0	0	0.00	0.00
Ballot		0	0.00	0	0	0.00	0.00
<b>Sub Total</b>	<b>4,82,90,313</b>	<b>4,37,15,593</b>	<b>90.45</b>	<b>4,37,15,593</b>	<b>0</b>	<b>100.0</b>	<b>0.00</b>
<b>Public – Institutions</b>							
E-voting*	61,33,413	39,33,750	64.14	4,81,813	34,51,937	12.25	87.75
Poll		0	0.00	0	0	0.00	0.00
Ballot		0	0.00	0	0	0.00	0.00
<b>Sub Total</b>	<b>61,33,413</b>	<b>39,33,750</b>	<b>64.14</b>	<b>4,81,813</b>	<b>34,51,937</b>	<b>12.25</b>	<b>87.75</b>
<b>Public – Non Institutions</b>							
E-voting*	1,60,36,234	1,01,966	0.64	1,00,510	1,456	98.57	1.43
Poll		0	0.00	0	0	0.00	0.00
Ballot		0	0.00	0	0	0.00	0.00
<b>Sub Total</b>	<b>1,60,36,234</b>	<b>1,01,966</b>	<b>0.64</b>	<b>1,00,510</b>	<b>1,456</b>	<b>98.57</b>	<b>1.43</b>
<b>Total</b>	<b>7,04,59,960</b>	<b>4,77,51,309</b>	<b>67.77</b>	<b>4,42,97,916</b>	<b>34,53,393</b>	<b>92.77</b>	<b>7.23</b>

\*E-voting includes Remote e-voting and e-voting during the AGM.



**Resolution No. 4:**

To appoint Mr. Krishna S. Patel as Chairman & Managing Director.

Resolution Required (Ordinary / Special)				Ordinary			
Whether promoter/ promoter group are interested in the agenda/ resolution?				Yes			
Category	No. of Shares held 1	No. of votes polled 2	% of Votes Polled on outstanding shares 3={2/1} *100	No. of Votes in favor 4	No. of Votes Against 5	% of Votes in Favor on votes polled 6={4/2} *100	% of Votes against on votes polled 7={5/2} *100
<b>Promoter and Promoter Group</b>							
E-voting*	4,82,90,313	0	0.00	0	0	0.00	0.00
Poll		0	0.00	0	0	0.00	0.00
Ballot		0	0.00	0	0	0.00	0.00
<b>Sub Total</b>	<b>4,82,90,313</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Public – Institutions</b>							
E-voting*	61,33,413	39,33,750	64.14	34,61,238	4,72,512	87.99	12.01
Poll		0	0.00	0	0	0.00	0.00
Ballot		0	0.00	0	0	0.00	0.00
<b>Sub Total</b>	<b>61,33,413</b>	<b>39,33,750</b>	<b>64.14</b>	<b>34,61,238</b>	<b>4,72,512</b>	<b>87.99</b>	<b>12.01</b>
<b>Public – Non Institutions</b>							
E-voting*	1,60,36,234	1,01,766	0.64	1,00,313	1,453	98.57	1.43
Poll		0	0.00	0	0	0.00	0.00
Ballot		0	0.00	0	0	0.00	0.00
<b>Sub Total</b>	<b>1,60,36,234</b>	<b>1,01,766</b>	<b>0.64</b>	<b>1,00,313</b>	<b>1,453</b>	<b>98.57</b>	<b>1.43</b>
<b>Total</b>	<b>7,04,59,960</b>	<b>40,35,516</b>	<b>5.73</b>	<b>35,61,551</b>	<b>4,73,965</b>	<b>88.26</b>	<b>11.74</b>

\*E-voting includes Remote e-voting and e-voting during the AGM.

Enclosed herewith is the Scrutinizers Report on the same.

Kindly acknowledge receipt of the same and take on your record.

Thanking you

Yours faithfully,

**For Nesco Limited**



**Jinal J. Shah**  
**Company Secretary and**  
**Compliance Officer**



Encl: As above

**Neeta H. Desai**

BA, LLB, LLM, FCS

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### Report of Scrutinizer

<b>Name of the Company</b>	<b>Nesco Limited</b>
<b>Meeting</b>	<b>62<sup>nd</sup> Annual General Meeting</b>
<b>Day, Date &amp; Time</b>	<b>Wednesday the 11<sup>th</sup> August 2021 at 3.30 P. M.</b>
<b>Deemed Venue</b>	<b>Nesco Centre, Western Express Highway, Goregaon East, Mumbai – 400 063</b>
<b>Mode</b>	<b>Video Conferencing (VC)/Other Audio Visual Means (OAVM)</b>

Dear Sir,

I, Neeta H. Desai (ND & Associates) Practising Company Secretary appointed as Scrutinizer for the remote e-voting as well as e-voting by members during the 62<sup>nd</sup> Annual General Meeting (AGM) of M/s. Nesco Limited (hereinafter referred to as the Company) scheduled on Wednesday the 11<sup>th</sup> August 2021 at 3.30 P.M. held through Video Conferencing (VC)/Other Audio Visual Means (OAVM), my responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and render Scrutinizer's Report on the voting on the resolutions based on the report generated from the electronic voting system.

The Company held the 62<sup>nd</sup> AGM on August 11, 2021 through Video Conferencing (VC)/Other Audio Visual Means (OAVM) at 3:30 PM IST in accordance with the provisions of Companies Act, 2013 (the Act) read with the General Circular nos. 14/2020, 17/2020, 20/2020, 02/2021 issued by the Ministry of Corporate Affairs (MCA) and Circular no. SEBI/HO/CFD/CMD1/CIR/ P/2020/79 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 issued by the Securities and Exchange Board of India (SEBI). The Company hosted the notice of AGM on its website, website of the agency providing the platform for remote e-voting and venue voting during the AGM and also intimated the same to BSE Limited and National Stock Exchange of India Limited on 15<sup>th</sup> July, 2021.

The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by Link Intime India Private Limited, the Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Company completed dispatch of Notice of AGM to the Members who had already registered their E-mail IDs with the Company / Depositories and also to Members who registered their E-mail ID pursuant to the advertisement(s) published by the Company in "Business Standard" in English and in "Lakshadweep Marathi" in Vernacular language Marathi.

Cut-off date of Voting rights were reckoned as on Tuesday, 3<sup>rd</sup> August 2021, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting during the AGM.

### Combined Scrutinizer's Report of Nesco Limited 62<sup>nd</sup> AGM dated 11.08.2021

The Company appointed NSDL as the agency for providing the platform for remote e-voting and e-voting during the AGM. Remote e-voting platform was open from 9:00 a.m. (IST) on Saturday, August 07, 2021 till 5:00 p.m. (IST) on Tuesday, August 10, 2021 and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by NSDL.

As specified under Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20 (4)(xiii) of the Companies (Management and Administration) Rules, 2014 for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted. Accordingly, NSDL, the remote e-voting agency provided us with the names, DP ID & Client ID / folios and shareholding of the members who had cast their votes through remote e-voting.

On completion of e-voting during the AGM, we unblocked the results of the remote e-voting and e-voting by members during the AGM, on the NSDL e-voting platform and downloaded the results.

We give below the details of members' casting vote in remote e-voting & in venue voting:

Remote E-voting		Venue E-voting	
Resolution No.	Members voted	Resolution No.	Members voted
1	189	1	6
2	189	2	6
3	182	3	13
4	181	4	6

Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM dated 15<sup>th</sup> June 2021, is as under.

#### **(a) Item No. 1: Ordinary Resolution**

Adoption of Standalone and Consolidated Annual Accounts and Reports of the Board of Directors and auditors thereon for the financial year ended 31<sup>st</sup> March, 2021.

Particulars	Remote E-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	184	52318408	6	4095	190	52322503	99.9993
Dissent	5	318	0	0	5	318	0.0006
Total	189	52318726	6	4095	195	52322821	100.000

### Combined Scrutinizer's Report of Nesco Limited 62<sup>nd</sup> AGM dated 11.08.2021

#### (b) Item No. 2: Ordinary Resolution

To declare final Dividend for the financial year ended 31 March 2021.

Particulars	Remote E-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	186	52321707	6	4095	192	52325802	99.9995
Dissent	3	217	0	0	3	217	0.0004
Total	189	52321924	6	4095	195	52326019	100.000

#### (c) Item No. 3: Ordinary Resolution

To appoint a director in place of Mrs. Sudha S. Patel, who retires by rotation.

Particulars	Remote E-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	143	578228	13	43719688	156	44297916	92.7679
Dissent	39	3453393	0	0	39	3453393	7.2320
Total	182	4031621	13	43719688	195	47751309	100.000

#### (d) Item No. 4: Special Resolution

To appoint Mr. Krishna S. Patel as a Chairman & Managing Director.

Particulars	Remote E-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	164	3557456	6	4095	170	3561551	88.2551
Dissent	17	473965	0	0	17	473965	11.7448
Total	181	4031421	6	4095	187	4035516	100.000

Based on the aforesaid result we report that all the four (4) ordinary resolutions as set out in item number 1 to 4 of the Notice of AGM dated 15<sup>th</sup> June, 2021 have been passed with requisite majority.

Thanking you,

Place: Mumbai  
Date : 12.08.2021

Yours faithfully,  
For ND & Associates

NEETA HARKISHAN  
DESAI

Neeta H. Desai  
Practising Company Secretary  
UDIN: F003262C000772140